

September 26, 2020

To
The Manager – Listing
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Subex Limited “The Company”- Summary of Proceedings of the 26th Annual General Meeting as required under Regulation 30 (6) of the SEBI (LODR), Regulations, 2015

In accordance with Regulation 30 (6) of the SEBI (LODR), Regulations, 2015, please find enclosed a summary of Proceedings of the 26th Annual General Meeting of the Company held on September 25, 2020 at 3.00 P M (IST) through VC/OAVM.

We request you to take the aforesaid notification on record.

Thanking you.

**Yours truly,
For Subex Limited**



**G V Krishnakanth
Company Secretary & Compliance Officer**

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103,
India



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SUMMARY OF PROCEEDINGS OF THE TWENTY SIXTH ANNUAL GENERAL MEETING OF SUBEX LIMITED “THE COMPANY”, HELD ON FRIDAY, SEPTEMBER 25, 2020 AT 3.00 P.M. (IST) THROUGH VIDEO CONFERENCE/OTHER AUDIO VISUAL MEANS “VC/OAVM”.

The 26th Annual General Meeting (‘AGM’) of the Members of the Company was held on Friday, September 25, 2020 at 3.00 P.M (IST) through Video Conference/Other Audio Visual Means (‘VC/OAVM’).The meeting was held in compliance with the applicable provisions of the Companies Act, 2013, General Circular No’s 14/2020, 17/2020 & 20/2020 dated April 08, April 13 and May 05, 2020 respectively, issued by the Ministry of Corporate Affairs (MCA), Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) and the SEBI (LODR) Regulations, 2015.

Mr. Anil Singhvi, Chairman of the Company, chaired the meeting. The Chairman welcomed the shareholders who were participating in the meeting through VC and on requisite quorum being present, called the meeting to order. He informed the shareholders that the Company had made all feasible efforts under the circumstances, to enable them to participate and vote on the items being considered at the meeting and thanked the participants for joining the meeting virtually.

The Chairman welcomed and introduced the Directors and Key Managerial Personnel on the VC who had joined from their respective locations, to the shareholders.

The Chairman informed the shareholders that the representatives of M/s. S R Batliboi & Associates LLP, Statutory Auditors, RSM Astute Consulting Private Limited, Internal Auditors, M/s. V Sreedharan & Associates, Secretarial Auditors and M/s. BMP & Co. LLP, Scrutinizers for the remote e-voting and e-voting during the proceedings of the AGM, were also present at the meeting through VC.

Mr. G V Krishnakanth, Company Secretary & Compliance Officer briefed the shareholders on the details relating to their participation at the meeting through VC/OAVM. He informed them that in compliance with the Circulars issued by the MCA and SEBI, this meeting was being held without the physical attendance of Members and the requirement of appointing proxies was not applicable.

Thereafter, the Chairman addressed the shareholders and delivered his speech, which covered the impact of COVID-19, financial performance of the Company, business and updates on capital reduction. Thereafter, he requested Mr. Vinod Kumar Padmanabhan, Managing Director & CEO to address the shareholders. Mr. Vinod Kumar Padmanabhan addressed the shareholders and provided them with an overview of the financial performance of the Company, business of the Company, its response to the pandemic and an outlook of the activities to be undertaken in the future.

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Further, Mr. G V Krishnakanth, Company Secretary & Compliance Officer informed the shareholders about the Registers which were available for inspection in electronic mode by the Members, as required under the Companies Act, 2013 and e-voting facilities provided by M/s. Kfin Technologies Private Limited, the Registrar & Transfer Agents.

With the consent of the shareholders present, the Notice convening the AGM and the Auditor's Report for the year ended March 31, 2020 were taken as read. The Company Secretary & Compliance Officer informed the shareholders that there were no qualifications, observations or adverse remarks in the Statutory and Secretarial Auditor's Reports.

The Chairman then briefed the shareholders on the Agenda items for the meeting.

The following items of business, as provided in the notice of the AGM were transacted at the meeting:

ORDINARY BUSINESS:

1. Adoption of financial statements.
2. Appointment of Mr. Vinod Kumar Padmanabhan (DIN 06563872) as a Director liable to retire by rotation.
3. Re-appointment of Auditors to hold office from the conclusion of the 26th Annual General Meeting until the conclusion of the 31st Annual General Meeting.

SPECIAL BUSINESS:

4. Appointment of Ms. Nisha Dutt (DIN 06465957) as an Independent Director of the Company.
5. Re-appointment of Mr. Anil Singhvi (DIN 00239589) as a Non-Executive & Non-Independent Director of the Company.
6. Appointment of Mr. Shiva Shankar Naga Roddam (DIN 07212118) as a Director of the Company.
7. Appointment of Mr. Shiva Shankar Naga Roddam (DIN 07212118) as a Whole-Time Director of the Company.

The Chairman further informed the shareholders that Mr. Pramod S M (Membership No.7834), Partner, BMP & Co, LLP, Company Secretaries, was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. Further, he informed them that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed (BSE & NSE) and will also be made available on the website of the Company at www.subex.com and of M/s. Kfin Technologies Private Limited at <https://evoting.karvy.com> within 48 hours of the conclusion of the meeting. Thereafter, members who registered themselves as speakers were given an opportunity to ask questions and seek clarification(s).

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The Chairman and the Chief Financial Officer appropriately responded to the questions raised by the speakers. Post the question and answer session, the Chairman authorized the Company Secretary to carry out the e-voting process.

The e-voting facility was kept open for the next 15 minutes to enable the shareholders to cast their vote. The Chairman thanked the shareholders for their continued support and for attending and participating in the meeting through video conferencing. He also thanked the Directors for joining the meeting virtually.

The meeting commenced at 03:00 PM (IST) and concluded at 04:05 PM (IST) (including time allowed for e-voting at AGM).

For Subex Limited

A handwritten signature in blue ink, appearing to read "G.V. Krishnakanth".



G.V. Krishnakanth
Company Secretary & Compliance Officer

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